

Significant Event Notice



Important update about your policy

We wish to give you an update in relation to your policy.

What has changed?

On 4 September 2018, the Suncorp Group announced that it had signed a share sale deed with TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 (TAL) for the sale of Suncorp Life & Superannuation Limited ABN 87 079 979 530 AFSL 229880 (SLSL). The sale of SLSL to TAL was completed on 28 February 2019. As a result, SLSL has changed its name to Asteron Life & Superannuation Limited (Asteron).

Who is TAL?

TAL is one of Australia's leading life insurance specialists*. For almost 150 years, TAL has been protecting people and insures almost 4 million Australians. TAL is part of the Dai-ichi Life Group, one of the world's largest insurance groups.

*Based on inforce premiums for risk only life insurance policies, NMG Consulting (2018).

Do I need to do anything?

There is no action required by you. The terms and conditions of your life policy remain unchanged. Asteron will manage your life policy and administer any claims you may have under that life policy.

In addition, we're also letting you know if you have an existing Direct Debit Request (DDR), which draws your insurance premium from your Bank Account, from 1 March 2019 the existing DDR user identification number has changed to user identification 367806 (Asteron Life & Super Limited). This change has no effect on your premium and payments will continue to be deducted from your nominated Bank Account.

We are here to help

If you have any question in relation to these changes or your life policy, please contact us. You can find details of the various ways you can contact us on your enclosed policy statement.

Yours sincerely,
The Asteron Team