



Partnership - Investment Options Asset Allocation Report

31-Aug-13

	Investment Fee (%) as at 30 June 2012	Buy/Sell Spread (%)	Performance Fee	Underlying Fund Size (\$m)	Asset Allocation (%)							
					Cash	Australian Fixed Interest	International Fixed Interest	Mortgages	Property	Australian Shares	International Shares	Other
Partnership Superannuation Plan												
Diversified investment options												
Secure	0.34	0.000	Yes (1)	45.15	90.00	3.00	3.50	0.00	0.80	0.90	1.40	0.40
Conservative	0.49	0.180	Yes (1)	207.22	36.30	13.10	16.10	0.00	5.50	6.70	10.20	12.10
Growth (3)	0.66	0.400	Yes (1)	472.88	18.00	4.00	4.90	0.00	13.00	15.80	24.20	20.10
High Growth (4)	0.71	0.460	Yes (1)	69.13	18.20	1.60	1.90	0.00	15.10	18.40	28.20	16.60
Single sector investment options												
Australian Shares	0.80	0.600	Yes (2)	582.56	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00
International Shares	0.75	0.500	No	283.43	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
Partnership Allocated Pension Plan												
Diversified investment options												
Secure	0.34	0.000	Yes (1)	45.15	90.00	3.00	3.50	0.00	0.80	0.90	1.40	0.40
Conservative	0.49	0.180	Yes (1)	207.22	36.30	13.10	16.10	0.00	5.50	6.70	10.20	12.10
Growth (3)	0.66	0.400	Yes (1)	472.88	18.00	4.00	4.90	0.00	13.00	15.80	24.20	20.10
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Single sector investment options												
Australian Shares	0.80	0.600	Yes (2)	582.56	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00
International Shares	0.75	0.500	No	283.43	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00

The asset allocations, underlying fund sizes (which are the latest provided to Asteron) and investment managers' charges are provided to Asteron by Morningstar Research Pty Ltd. Asteron and its associates do not accept liability for the accuracy of the information so provided.

Asteron and its associates do not accept any liability in respect of any material error in, or any material omission from, the information in this report which does not arise from their own default. Asteron reserves the right to correct any errors and to rely upon the correct figures for all purposes.

INVESTMENT MANAGERS' CHARGES

The complete list of current investment charges for the Ibbotson Investment Trusts and Managed Investments as shown in this report are correct at the time of printing. These are subject to variation by the investment manager and the charges may be increased to include such costs as the GST.

- Two of the underlying managers within this investment option charge a performance fee. A performance fee is charged on the Barclays Global Investors Total Return Absolute Equity Fund (BGI Fund). For managing the BGI Fund, BGI charges a base management fee of 1.25%pa and a performance fee calculated at 20% of the performance BGI generates above its benchmark. Any previous underperformance by BGI must be made up before their performance fee is payable. The BGI Fund will form part of this investment options from 1 June 2007.
- A performance fee calculated at 10% (GST exclusive) on the Global Trading Strategies Trust II's (GTSII) performance above its benchmark (UBS Bank Bill Index). Any previous underperformance by GTSII must be made up before our performance fee is payable. The GTSII will form part of this investment option from 1 June 2007.
- Two of the underlying managers within this investment option charge a performance fee. A performance fee is charged on the Barclays Global Investors Total Return Absolute Equity Fund (BGI Fund). For managing the BGI Fund, BGI charges a base management fee of 1.25%pa and a performance fee calculated at 20% of the performance BGI generates above its benchmark. Any previous underperformance by BGI must be made up before their performance fee is payable. The BGI Fund will form part of this investment options from 1 June 2007.
- Balanced name changed to Growth on 31 January 2013.
- Growth name changed to High Growth on 31 January 2013.