

Asteron Life Complete

Product Information Update



Asteron Life Complete – Product Information Update

The purpose of this Product Information Update (“PIU”) is to upgrade cover for Asteron Life Complete customers. It is to be read together with your relevant Asteron Life Complete Product Disclosure Statement and Policy Document (“PDS”), and any relevant Supplementary PDS (“SPDS”).

We are pleased to announce that we are broadening certain definitions and extending the scope of cover. These improvements take effect from 1 September 2016, and do not result in an increase in your premium.

If you have a *pre-existing condition* as at 1 September 2016, the changes outlined in this PIU will not apply to that *pre-existing condition* when we assess any claim affected by that pre-existing condition (please refer to “Guarantee of Upgrade” section and the definition of *pre-existing condition* found in your PDS).

The PDS otherwise remains unaltered. All other terms, conditions and exclusions will continue to apply. For example, if a Melanoma exclusion applies to your policy, you are not eligible to be covered under the updated *Cancer or Early Stage Melanoma* defined medical events as described in this PIU as the Melanoma exclusion will continue to apply.

Summary of changes

The changes to the definitions and cover under your PDS are set out in full in the tables on page 2 of this PIU. In summary, the following improvements have been made:

1. the Partial Trauma Benefit and the definition of *Coronary artery angioplasty* have been extended. We can now pay:
 - a. the full Trauma Benefit if you undergo a triple vessel angioplasty performed during one or more procedures which occur within a two month period (where previously the triple vessel angioplasty had to be performed during the same procedure); or
 - b. a Partial Trauma Benefit for each one or two vessel angioplasty without any time restriction between claims, allowing for multiple Partial Trauma Benefit claims for different angioplasty events (where previously each subsequent angioplasty procedure had to occur at least 6 months after the previous angioplasty procedure).
2. The criteria for a Melanoma, within the Cancer definition, has been relaxed to now consider a Breslow thickness of at least 1.0mm (previously 1.5mm was required). If all other criteria is met, we can now pay
 - a. a full Trauma Benefit or Crisis Benefit where a melanoma is at least 1.0mm Breslow thickness.
 - b. a Partial Trauma Benefit where a melanoma has less than 1.0mm Breslow thickness.
3. The survival period for the Terminal Illness Benefit has been extended, so a claim can be paid where you are unlikely to survive more than 24 months after certification of an illness or condition (where previously the payment was provided where you will not survive more than 12 months from the date of the certification). This survival period aligns to the Superannuation Industry Supervision Condition of Release applicable to *superannuation policies*.*

*Recent changes to superannuation law mean a terminal medical condition exists if two registered medical practitioners (one of which is a specialist) have certified jointly or separately, that the person suffers from an illness or injury that is likely to cause death within the certified period.” (The maximum time frame for this period is 24 months after the date of certification.)

Changes to Asteron Life Complete:

The following tables outline the upgrades to the defined benefits and defined medical events within your Asteron Life Complete Product Disclosure Statement and Policy Document:

Upgrade to Chapter 2 “Life, TPD, Trauma”

Applicable Cover/Benefit				Updated defined benefit
Life	Trauma	Trauma Plus	Income Protection & Income Protection Plus – Crisis Benefit	
x	✓	✓	x	<p>The second last paragraph under “16. Partial Trauma Benefit” on page 21 of the PDS is replaced with the following:</p> <p>“We’ll pay the Partial Trauma Benefit for <i>coronary artery angioplasty</i> for:</p> <ul style="list-style-type: none"> the first <i>coronary artery angioplasty</i> procedure to occur after the cover for this procedure starts, and each subsequent <i>coronary artery angioplasty</i> procedure”.

Upgrade to Chapter 8 “Medical Glossary, Definitions”

Applicable Cover/Benefit				Updated defined medical event
Life	Trauma	Trauma Plus	Income Protection & Income Protection Plus – Crisis Benefit	
✓	x	x	x	<p>The definition of “Terminal illness and terminally ill” is replaced with the following, but only in respect of the Life Cover Benefit:</p> <p>“Terminal illness and terminally ill means</p> <ul style="list-style-type: none"> in the opinion of a specialist practitioner who is a <i>registered doctor</i>, and where required, a further medical opinion from our approved medical practitioners, you’re suffering from an illness or condition where after having regard to the current treatment or such treatment which you may reasonably be expected to receive, you are unlikely to survive more than 24 months. <p>Please note: If your cover is provided under a <i>superannuation policy</i>, we will in relation to the second bullet point above always require a further medical opinion from an approved medical practitioner who is a <i>registered doctor</i> and will require that the certification period has not ended for each of the certificates.”</p>
x	✓	✓	✓	<p>At the definition of “Cancer”, the meaning of “Melanoma” is replaced with the following, but only in respect of the Trauma, Trauma Plus and Crisis Benefits:</p> <p>“Melanoma is covered if characterised by one of the following:</p> <ul style="list-style-type: none"> have evidence of ulceration are at least Clark Level 3 depth of invasion, or are at least 1.0mm Breslow thickness, <p>as determined by histological examination”.</p> <p>And under the section “The following cancers and tumours are excluded”, paragraph b. is replaced with the following:</p> <p>“b. melanomas, unless they have metastasised which:</p> <ul style="list-style-type: none"> have no evidence of ulceration, and are less than Clark Level 3, and are less than 1.0mm depth of invasion <p>as determined by histological examination”.</p>

Applicable Cover/Benefit				Updated defined medical event
Life	Trauma	Trauma Plus	Income Protection & Income Protection Plus – Crisis Benefit	
x	x	✓	x	<p>The definition of “Early stage melanoma” is replaced with the following, but only in respect of the Trauma Plus Benefit:</p> <p>“Early stage melanoma means the presence of one or more malignant melanomas. The melanoma is less than Clark Level 3 and less than 1.0mm depth of invasion and showing no signs of ulceration as determined by histological examination. The malignancy must be characterised by the uncontrollable growth and spread of malignant cells and the invasion and destruction of normal tissue. Tumours which are histologically described as premalignant are excluded”.</p>
x	✓	✓	x	<p>The definition of “Coronary artery angioplasty-triple vessel” is replaced with the following, but only in respect of the Trauma and Trauma Plus Benefits:</p> <p>“Coronary artery angioplasty-triple vessel means undergoing of angioplasty (with or without atherectomy, laser therapy or insertion of a stent) to 3 or more coronary arteries within one or more procedures within a two month period. Angiographic evidence indicating obstruction of 3 or more coronary arteries is required to confirm the need to undergo the procedures”.</p>

If you have any questions about this PIU or your cover, please contact your financial adviser, or contact us on via phone on 1800 221 727 or e-mail life_customerservice@asteron.com.au

Important note

This Product Information Update is issued on 1 September 2016. Information outlined is intended for Asteron Life Complete Customers. The information outlined is not personal advice and does not take into account your personal circumstances. You should consider the appropriateness of the information having regard to your objectives, financial situation and needs.

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